

**County of Chesterfield, Virginia**  
**Required Supplementary Information (Unaudited)**  
**Virginia Retirement System - Primary Government**  
**(See Accompanying Independent Auditors' Report)**

**Schedule of Funding Progress**

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets | Actuarial<br>Accrued<br>Liability<br>(AAL)<br>Entry Age | Unfunded<br>AAL<br>(UAAL)** | Funded<br>Ratio | Covered<br>Payroll | UAAL as a<br>Percentage<br>of<br>Covered<br>Payroll |
|--------------------------------|---------------------------------|---------------------------------------------------------|-----------------------------|-----------------|--------------------|-----------------------------------------------------|
| 06/30/2002                     | \$ 336,274,690                  | \$ 339,107,213                                          | \$ 2,832,523                | 99.16 %         | \$ 116,370,101     | 2.43 %                                              |
| 06/30/2001                     | 317,878,120                     | 302,123,721                                             | (15,754,399)                | 105.21          | 110,427,816        | (14.27)                                             |
| 06/30/2000                     | 282,882,944                     | 270,452,028                                             | (12,430,916)                | 104.60          | 101,996,802        | (12.19)                                             |
| 06/30/1998                     | 203,481,246                     | 192,211,748                                             | (11,269,498)                | 105.90          | 84,639,015         | (13.31)                                             |
| 06/30/1996 *                   | 142,177,419                     | 144,338,222                                             | 2,160,803                   | 98.50           | 74,436,831         | 2.90                                                |
| 06/30/1994                     | 109,061,467                     | 106,044,396                                             | (3,017,071)                 | 102.85          | 66,262,878         | (4.55)                                              |

\* The actuary revised various actuarial valuation information that changed previously reported data.

\*\* Unfunded or (plan assets in excess of)

**Schedule of Employer Contributions**

| Fiscal Year<br>Ending | Annual<br>Pension<br>Cost | Percent<br>Contributed | Net Pension<br>Obligation |
|-----------------------|---------------------------|------------------------|---------------------------|
| 06/30/2003            | \$ 5,808,741              | 103.03 %               | \$ 3,120,992              |
| 06/30/2002            | 5,478,115                 | 104.30                 | 3,296,735                 |
| 06/30/2001            | 5,761,882                 | 98.80                  | 3,532,314                 |
| 06/30/2000            | 8,070,129                 | 91.70                  | 3,463,686                 |
| 06/30/1999            | 7,281,099                 | 84.62                  | 2,794,195                 |
| 06/30/1998            | 6,898,569                 | 75.72                  | 1,674,652                 |